

PARENT PLUS LOAN DIRECTIONS

DIRECTIONS TO APPLY FOR YOUR PARENT PLUS LOAN

1. Visit www.studentloans.gov.
You may apply for the PLUS loan after April 15.
The credit check is good for 180 days from the day you apply.
2. “Sign in.” Please note you will need to create an FSA ID if you do not already have one.
3. In the center column of the next page, you should see “Apply for a PLUS Loan.” Click it.
4. The next page will ask which type of PLUS Loan. If you are a parent applying for your student, you will select “Complete PLUS Request for Parents.”
5. The next page will ask for information. Make sure information at the top is correct (parent name and social).
6. Enter the personal information.
7. Complete school and loan information.
8. Review the selected options, if correct, click “Continue.”
9. Complete the borrower’s information.
10. Review your request.
11. Edit any incorrect information.
12. Complete credit check and submit.
13. If you are approved, click on your student’s name to link your Master Promissory Note (MPN)
14. Enter all necessary information and sign the MPN by entering your complete name at the bottom.
15. Click “Submit” to complete your loan application.

If you have any questions or concerns regarding this process, please contact us.

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Greeneville, TN 37743

(423) 636-7377
Toll-free (800) 729-0256 Ext. 5377
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Worksheet for determining the amount of the FEDERAL PARENTS LOAN FOR UNDERGRADUATE STUDENTS (PLUS)

The amount of the PLUS listed on the student's Award Letter is calculated, while taking into consideration the student's aid, to cover tuition, room and board if the student is residing on campus in a standard residence hall. This amount does not cover the loan fees that will be withheld from both the student's loans and parent loan prior to the disbursement of these funds.

This worksheet is **for your use** in determining the amount you wish to borrow.

Calculating the PLUS amount:

1	The PLUS amount listed on the student's award letter =	\$
Steps 2-5 are optional and may be added to the amount in Step one:		
2	Subtract the amount of Federal Work Study that the student is accepting AND will not be applying to his account.	\$
3	If you wish to borrow for books, add up to \$2,040.	\$
4	If you wish to borrow for Transportation, add up to \$2,140.	\$
5	If you wish to borrow for Miscellaneous Expenses, add up to \$2,080.	\$
	Total PLUS you wish to borrow =	\$
6	Multiply the amount you wish to borrow by 4.276%. (This percentage will be the loan fees that will be withheld from the amount you request.)	\$